

Scrutiny and Overview Committee

Wednesday, 9 November 2016

RECOMMENDATIONS

Set out below is a summary of the recommendations made at the meeting of the Scrutiny and Overview Committee held on Wednesday, 9 November 2016. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

If you have any queries about any matters referred to in this recommendation summary please contact Victoria Wallace.

1. **HOUSING REVENUE ACCOUNT MEDIUM TERM FINANCIAL STRATEGY 2016/17**

The Scrutiny and Overview Committee **ENDORSED** the recommendations to Cabinet, that Cabinet:

- a) Approve the HRA Medium Term Financial Strategy, to include:
 - changes in financial assumptions as detailed in Appendix B to the HRA MTFS
 - mid-year revenue budget changes, as detailed in Appendix D to the HRA MTFS, which impact future forecasts for the HRA
 - mid-year capital budgets changes, as detailed in Appendix E to the HRA MTFS
 - update to the new build schemes included in the Housing Capital Investment Plan, incorporation of the latest budgetary figures in respect of new build schemes, and re-phasing of expenditure in line with anticipated build timetables
 - changes in anticipated receipt and use of capital resources for the HRA, as included in Appendix H to the HRA MTFS
 - recognition of the delegated decision to acquire a number of existing market homes, thus utilising retained right to buy receipts with the required timescales.